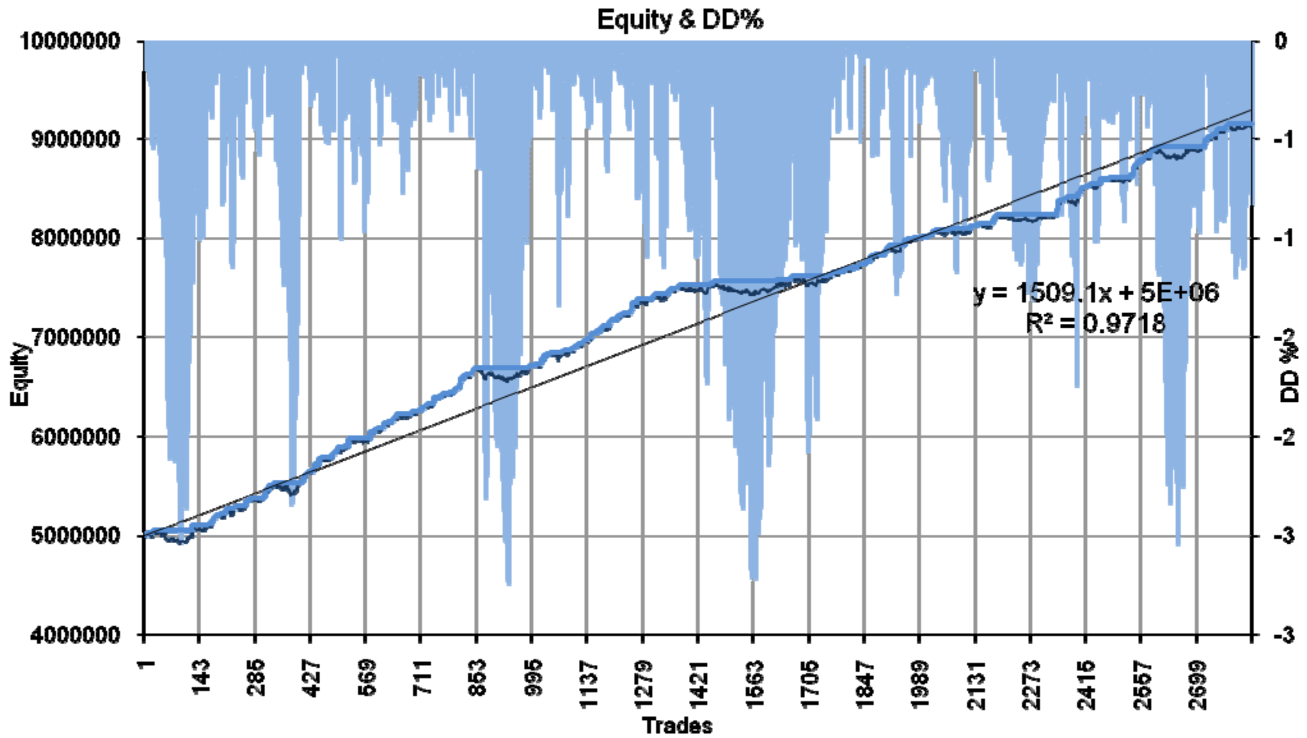
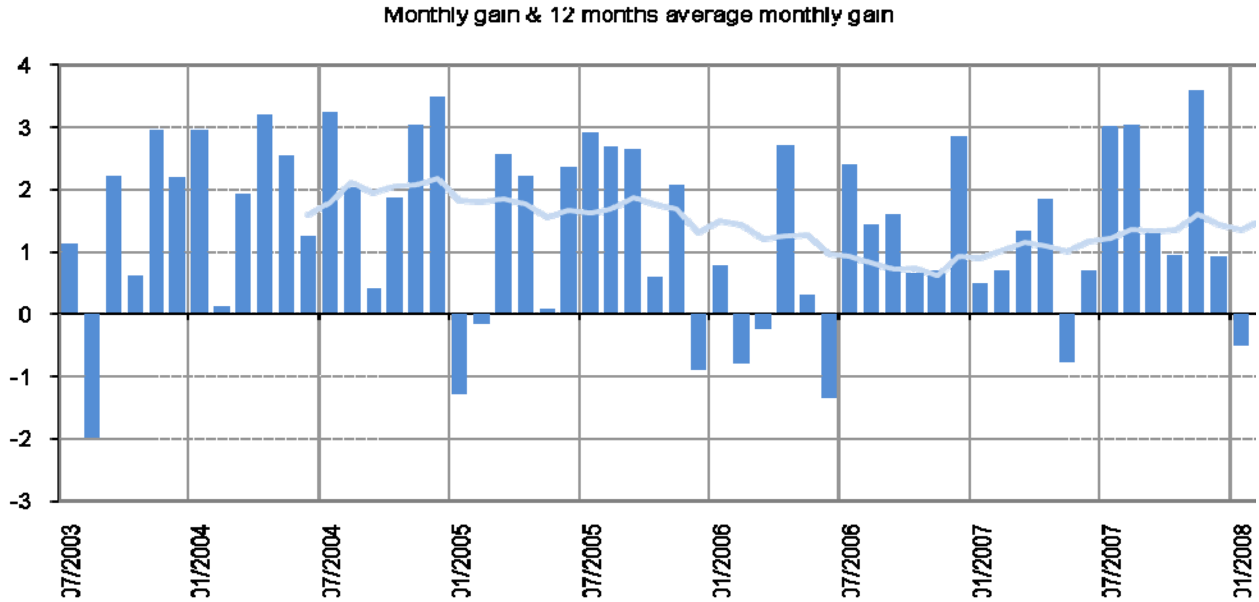
Portfolio (eurusd, gbpusd, audusd, nzdusd, usdchf)			Capital per 1 trade	**1000000**	$
Start date	01.07.2003		End date	05.06.2008	
Start equity	5000000	$	End equity	9107200	$
Max. leverage	1				
Total trades	2839		Profit factor	1.57	
Math. expectation	0.14	%	Avg. win/loss	1.39	
StdDev. trade	1.04		Avg.trade/StdDev.	0.14	
Net profit	4107200	$	Max DD	-2.74	%
Gross profit	11310300	$	Gross loss	-7203100	$
Win. trades	1507		Los. trades	1332	
Perc. winning	53.08	%	Perc. losing	47	%
Avg. win	0.75	%	Avg. loss	-0.54	%
Largest win	8.91	%	Largest loss	-5.75	%
max conseq.win	13		max conseq.loss	10	
Total return	82.14	%			
Annual return	16.43	%			
Ann.ret/max.DD	6.00				
Long trades	1419		Short trades	1420	
Long expectation	0.18	%	Short expectation	0.11	%
Long profit factor	1.66		Short profit factor	1.47	





Monthly report

Total Months in test	60		Wining months	49
Months with closed trades	60		Losing months	11
Avg. trades in month	47.32		Percent wining months	82
Avg. monthly gain	1.37	%	AG ratio	0.98
Std.dev. of monthly gain	1.39	%		
12 months avg. monthly gain	1.48	%		
Worst 12 month avg. mo. gain	0.61	%		
Best 12 month avg. mo. gain	2.17	%		
Worst gain in month	-1.98	%		
Best gain in month	3.59	%		
Worst gain in year (theor.)	7.33	%		
Best gain in year (theor.)	26.06	%		

DrawDowns report

	Value DD (%)	Days in DD (period)	from date	to date
Worst value DD	**-2.74**	87	27.12.2004	24.03.2005
Worst period DD	-2.72	**106**	12.01.2006	28.04.2006

	10 worst values DD	10 worst periods DD
	-2.74	**106**
	-2.72	87
	-2.54	68
	-2.54	68
	-2.34	56
	-2.08	50
	-1.74	39
	-1.73	36
	-1.34	35
	-1.31	30
Average	**-2.11**	**58**
Deviation	0.55	24.87

Start date	01.07.2003	
End date	05.06.2008	
Days in test	1801	
Days in DD	1285	
Days in largest DD	540	(10 worst values DD)
Time in DD	71.35	%
Time in largest DD	29.98	%

Monthly gain correlations

Ticker - Strategy	Flag	0	1	2	3	4	5
Portfolio	0		0.53	0.66	0.38	0.17	0.39
eurusd	1	0.53		0.07	(0.06)	0.02	0.23
gbpusd	2	0.66	0.07		0.03	(0.04)	0.16
usdchf	3	0.38	(0.06)	0.03		(0.24)	(0.12)
nzdusd	4	0.17	0.02	(0.04)	(0.24)		(0.17)
audusd	5	0.39	0.23	0.16	(0.12)	(0.17)	

Total Months 60